

## PRESS RELEASE

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## CBRE GLOBAL INVESTORS LETS SEVEN DIALS WAREHOUSE IN COVENT GARDEN TO RED BULL

**LONDON 19 December 2017 –** CBRE Global Investors announces that Red Bull Company Limited has taken 37,855 sq ft at Seven Dials Warehouse, 42-56 Earlham Street, Covent Garden, London.

The energy drinks firm has signed an 11 year lease and will occupy the Reception, Part Ground, Mezzanine and Third to Sixth floors. This will be their new London headquarters.

Seven Dials Warehouse is considered to be of national importance as a rare survival of an industrial warehouse in central London and was Grade II Listed in 2002. CBRE Global Investors undertook a full scale refurbishment of the office element of the building, with architects Gpad London Ltd, to provide a highly specified, contemporary office space which is sympathetic to the buildings rich history.

Seven Dials Warehouse comprises 40,000 sq ft of prime office space over six floors and has a 3,000 sq ft roof terrace with panoramic views across London. Seven Dials is a prosperous, largely commercial neighbourhood in the WC2 postcode area between the West End theatre district of Shaftesbury Avenue and the fashionable shopping district

around nearby Neal's Yard. A location familiar to Londoners and tourists alike, Seven Dials is a unique small road junction where seven streets converge. The location is well-served by transport networks including Covent Garden, Leicester Square and Holborn Underground stations all within a 10 minute walk.

Laura Wilson-Brown, Director, Separate Accounts – UK, CBRE Global Investors said: "Seven Dials Warehouse is a unique building in an excellent location, which fits well with our client's strategy of investing in quality assets in core locations. We are delighted with the refurbished scheme's design and are pleased to welcome Red Bull as our tenant. Previous tenants to make Seven Dials Warehouse their headquarters include Facebook, Expedia and King.com."

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## **About CBRE Global Investors**

CBRE Global Investors is a global real asset investment management firm with \$98.3 billion in assets under management\* as of September 30, 2017. The firm sponsors investment programs across the risk/return spectrum for investors worldwide.

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\*Assets under management (AUM) refers to the fair market value of real asset-related investments with respect to which CBRE Global Investors provides, on a global basis, oversight, investment management services and other advice and which generally consist of investments in real assets; equity in funds and joint ventures; securities portfolios; operating companies and real asset-related loans. This AUM is intended principally to reflect the extent of CBRE Global Investors' presence in the global real asset market, and its calculation of AUM may differ from the calculations of other asset managers.